

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	22-09-2025
Amount Raised	100000
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed the utilization of funds raised through the Qualified Institutions Placement dated 22 September 2025 and confirms that the funds have been deployed in line with the stated objectives of the issue No deviation or variation has been observed in the use of proceeds The Committee notes the satisfactory monitoring process in place as overseen by CARE Ratings Limited
Comments of the auditors, if any	Not Applicable

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Repayment pre payment in part or in full of certain outstanding borrowings availed by our Company and Subsidiaries namely PICL India Private Limited Sidwal Refrigeration Industries Private Limited and ILJIN Electronics India Private Limited	Not Applicable	90000	0	90000	0	
2	General Corporate Purpose	Not Applicable	8214	0	8815	0	
3	Issue related expenses	Not Applicable	1786	0	1185	0	

Signatory Details

Name of signatory	Sudhir Goyal
Designation of person	Chief Financial Officer
Place	Gurugram
Date	10-02-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	22-09-2025
Amount Raised	100000
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed the utilization of funds raised through the Qualified Institutions Placement dated 22 September 2025 and confirms that the funds have been deployed in line with the stated objectives of the issue No deviation or variation has been observed in the use of proceeds The Committee notes the satisfactory monitoring process in place as overseen by CARE Ratings Limited
Comments of the auditors, if any	Not Applicable

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2	General Corporate Purpose	Not Applicable	8214	0	8600	0	
3	Issue related expenses	Not Applicable	1786	0	0	0	

Signatory Details

Name of signatory	Sudhir Goyal
Designation of person	Chief Financial Officer
Place	Gurugram
Date	06-11-2025